



LONAR SHIKSHAN PRSARAK MANDAL LONAR

Bhagwan Baba Arts & Commerce College

Lonar, Dist. Buldhana ~443302



Dr.R.N.Borse (Principal)

9423446781

bbcollegelonar@gmail.com

Institutional strategies for mobilization of funds and the optimal utilization of resources

The college gets financial assistance from government in the form of salary grants and only for aided courses. The salary grants is spent on the staff members as per the norms of the Government and every year the assessment has been done by the director and the joint director of higher education office.

The major source of institutional colleges gets only tuition fees and other fees from Government. It is used for various expenses. The NSS unit gets grants from university according to the norms of state government and it is utilized on special camp and regular activities of NSS. There is adequate budget to cover day to day expense. When new construction or large scale renovation is needed, the management contributes to the cause.

Stock and dead stock register is maintained in every department and college, office, indicating the data regarding equipments, recurring and non recurring items. At the end of academic year necessary requirement of every department, library and office are asked for to the principal and adequate budget is allotted to each department as per availability of funds with the consent of the governing body. Details of statement of accounts are sought from department.




Principal
Bhagwan Baba Art & Commerce
College Lonar Dist. Buldhana