



LONAR SHIKSHAN PRSARAK MANDAL LONAR

Bhagwan Baba Arts & Commerce College

Lonar, Dist. Buldhana ~443302



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Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

The accounts of the college are audited regularly. The college undergoes two types of audits.

Internal Audits:

Internal audit is done by the Chartered Accountant, Ramesh Choudhary and Company, Akola. After verifying the ledger and the cash books and original receipts of the institution audit is done. There is no objection pointed out during the last five years by the internal auditor. The auditor certifies the financial statement of the institute and issues reports.

External Audit.

Various government departments usually verify the funds received and disbursed by the college in this respect, following are the external auditor.

Audit by Auditor Chartered Accountant Ramesh Choudhary & Company, Akola.

Audit by the State Government of Finance Department.

Scholarship Audit

EBC. Audit.

Assessment Audit

External Audit is conducted by the government. Government Department of Higher Education Maharashtra through Joint- Director of Higher Education, Amravati region, Amravati completes regularly the assessment of salary and non salary expenditure and fixed the grants of the college by verifying the records of expenditure incurred.




Principal
Bhagwan Baba Arts & Commerce
College Lonar Dist. Buldhana

